# Recruit and Retain a Diverse Workforce

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## Community Hero

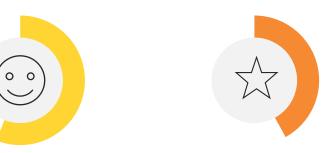


### Marketplace Considerations











100%

73%

69%

29%

Job seekers who consider an employer's brand before even applying for a job.

Candidates 3X as likely to trust the company's employees rather than the company on what it's like to work there. Employees who are considering seeking a new job

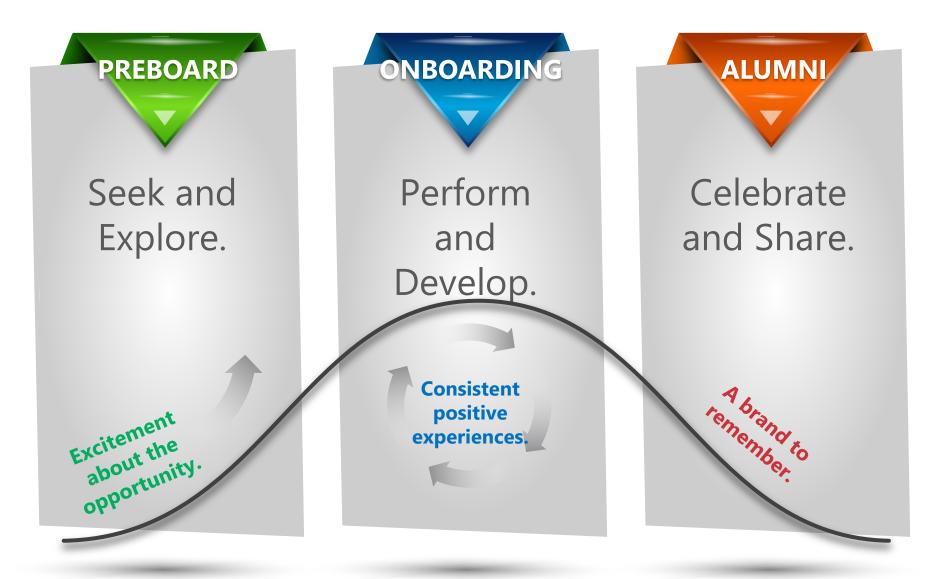
Employees who shared they would work harder if recognized

Employees happy with their career advancement opportunities.

Your Recruitment and Retention Efforts Should...



## Employee Experience Key Touchpoints



### Recruitment and Retention Tactics





FINANCIAL WELLBEING



**CAREGIVING SUPPORT** 

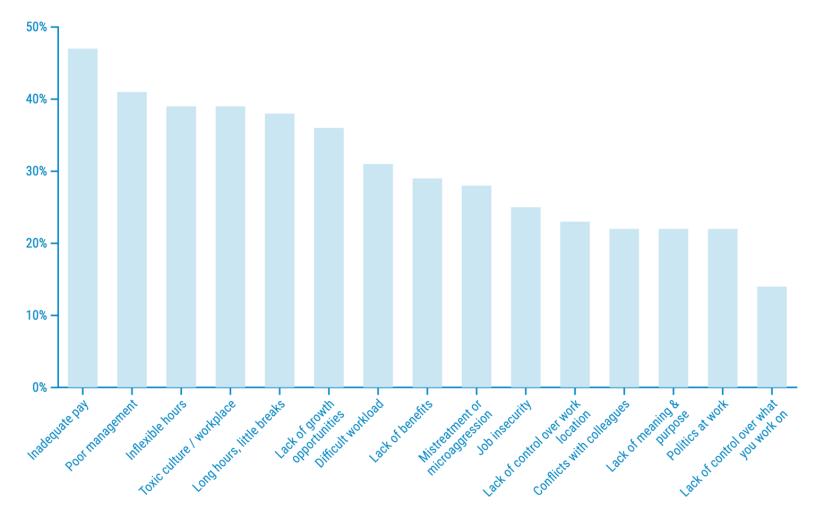


**FLEXIBLE SCHEDULES** 



Only 56% of employees think their company's executives care about their well-being, while 91% Leaders think their employees believe they care about it

### Workplace issues that affect employee well-being



Source: BetterUp

### Employee Value Proposition

Pay

> Base Salary

> Incentives

> Cash recognition

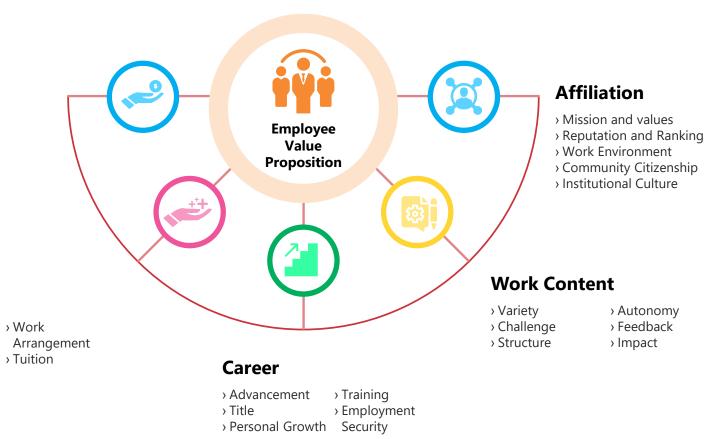
> Pay Process and

**Benefits** 

> Health > Retirement

Time Off

Transparency

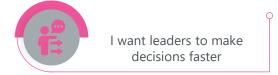


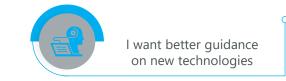
## Employee expectations









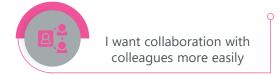




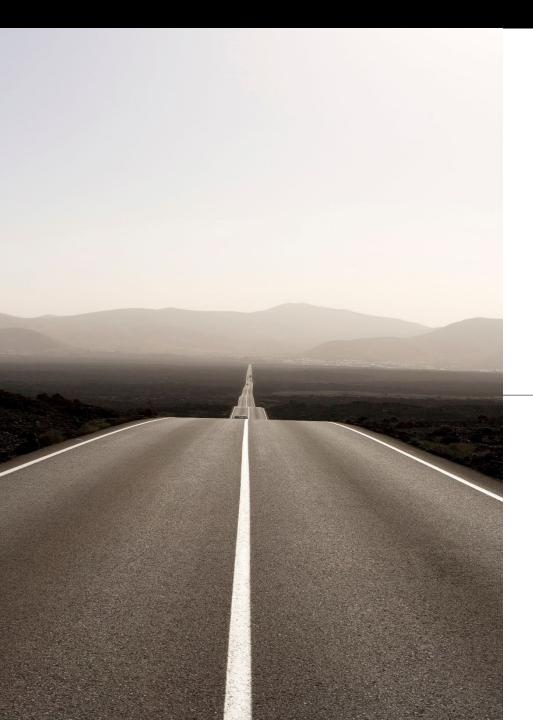












### Tips to develop positive employee experience



#### **Voice of Employees**

- o Understand employee sentiment on external channels
- Collect and analyze employee's feedback on engagement, pay, and benefits.



#### **Employee Persona**

- o Develop employee personas for employee segmentation
- Segment workforce into different personas according to their behavior, motivation, etc.



#### **Prioritize Improvement Areas**

- o Develop roadmap of employee journey phases
- Categorize improvement areas into high, medium and low

### Addressing Engagement in a Diverse Workforce



### **Types of diversity**

- Age
- Disability
- Gender
- Race/ethnicity
- Lifestyle
- Religion
- Sexual Orientation
- Socioeconomic status

## The Evolution of Support in the Workplace

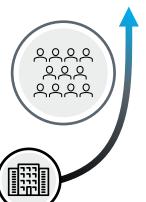
#### **Comprehensive** Wellbeing:

- Sam's Needs
- Joe's Needs
- Mary's Needs









### WORKFORCE NEEDS COMPARISON



#### **SAM**

- Age 25
- · New to Workforce
- Married
- No Children
- · Student Debt

#### **WHAT SAM WANTS:**



- Mentoring
- Gym Reimbursement
- Flexible Work Arrangements
- **Tuition Reimbursement**
- Financial Education
- Mental Health Support
- Frequent Feedback on Performance



#### JOE

- Age 45
- 20 Years in the Workforce
- Single
- · Has Three Children
- · Wants to Save for Retirement

#### **WHAT JOE WANTS:**



- Desire to Mentor
- Community Board Involvement
- 529 College Savings Account
- Remote Work Arrangements
- Family Care Resources
- Virtual Healthcare Access



#### **MARY**

- Age 58
- 32 Years in the Workforce
- · Has Two Grandchildren
- · Looking Towards Retirement and Time with Grandchildren

#### **WHAT MARY WANTS:**

- **Estate Planning**
- Voluntary Benefits
- Pre-Retirement Counseling Wellness Screenings
- Modified Work Schedule
- Peer Support
- Personalized Healthcare Access

### Addressing the needs of a diverse workforce

### **Inclusive Benefits**

#### Health Equity



#### SOCIAL DETERMINANTS OF HEALTH

The conditions in which people are born, grow, live, work, and age that shape health



Food Desert Impact on Health

Transportation Barriers

Health Literacy



The assessment of an employer's total rewards offering focused on the degree to which it creates and facilitates an equitable experience for members



Cultural Competency
Affordability
Plan Coverage



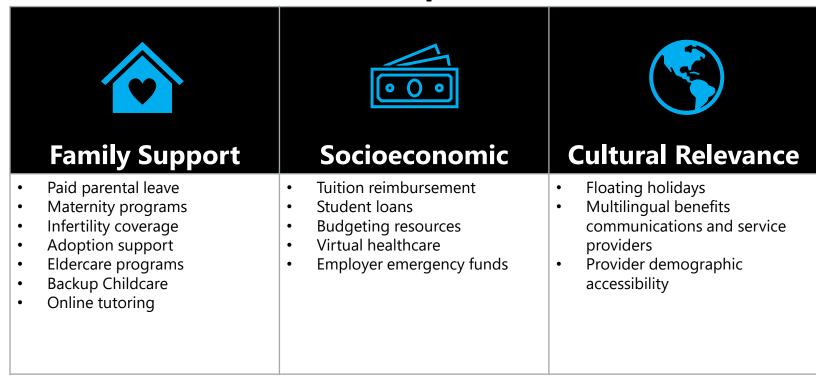
Designing the employee experience and benefit offerings to uphold inclusive policies based on race, gender, lifestyle, and/or religious preference



Floating Holidays
Paid Parental Leave
Caregiving Support

### Ways Employers are Supporting a Diverse Workforce

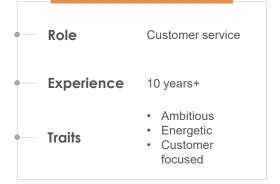
### **Examples**

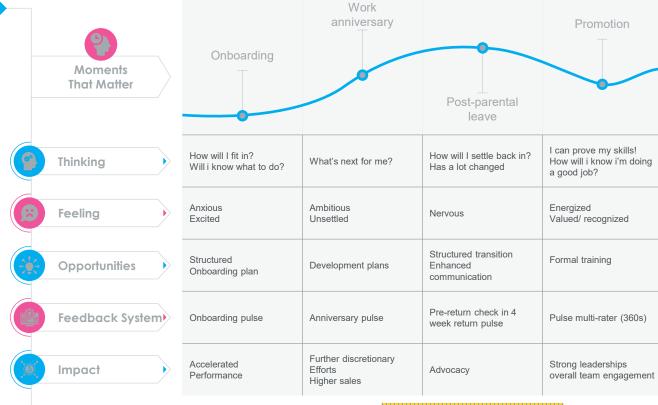


## Develop the Employee Journey Map

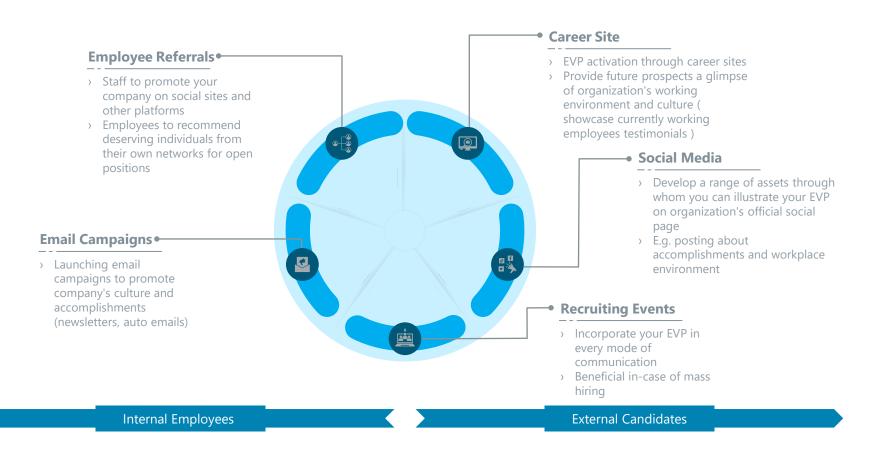
#### **Basic Employee Journey Map**







### Employee Value Proposition promotional channels



## Independence changes everything.

